

Latest update: 28 April 2017

**Following are statements of the Board of Directors and the Supervisory Board (the "Management") to shareholders' counter motions and voting proposals.**

**Statement of the Management dated 28 April 2017 to the voting proposal of the shareholder Active Ownership Fund SICAV-FIS SCS, Luxemburg**

**Voting proposal for item 7 of the Agenda:**

The Supervisory Board proposes not to follow the voting proposal of Active Ownership Fund SICAV-FIS SCS, Luxemburg.

The Supervisory Board is convinced that its composition, as envisaged by its voting proposal to the annual general meeting on 31 May 2017, will be well balanced. Since October 2015, Mr. Fries has chaired the Supervisory Board successfully. The extension of his mandate will contribute to the necessary continuity of the Supervisory Board's work. The Supervisory Board hence maintains its voting proposal for item 7 of the Agenda.